



Jain Neeraj & Associates
Chartered accountants

Ref: JNA/FY21/AFRCHR056

The Director General-cum-Member Secretary
Admission and Fee Regulatory Committee,
SCO 38-39, Sector 17-A, Chandigarh, Haryana

Subject: Review of fee revision proposal submitted by, S.D.COLLEGE OF PHARMACY, GURUGRAM (referred to as "Institute"), Haryana for D.Pharmacy course

Respected Sir,

S.D.COLLEGE OF PHARMACY, GURUGRAM is registered as a *Trust* in the name of S.D.EDUCATIONAL SOCIETY having registered office at Janaula, Pataudi, Gurugram-122503 vide registration no. HR018201300566 dated 18 April 2013.

The Institute has submitted a proposal for fixation of fee for this new course, D. Pharmacy. The Institute has proposed a fee of INR 56,500.00 per student (Tuition fee and Development fee) for session 2022-2023 vide letter and proposal submitted bearing reference no. Sdcp/5/Nov/21 dated 22-11-2021.

On analysis of information/data supplied by the Institute fee for D.Pharmacy Course has been computed as follows:-

		Fee proposed by Institute [A]	Computed Fee [B]
Tuition Fee (TF)		INR 51,000	INR 36,600
Development Fee (DF)		INR 5,500	INR 5,500
Total fee		INR 56,500	INR 42,100

Note: Development fee has been computed at maximum rate of 15% of TF, as per applicable rules. Numbers have been rounded to nearest hundred. Fee has been computed keeping in view the norms and guidelines of Admission and Fee Regulatory Committee, Haryana which were conveyed to institute along with proforma for fee proposal for academic session 2022-23.

Rationale for reduction in fee proposed by Institute

Variance between Revised fee proposed by the Institute and Recomputed Fee of INR 14,400 per student. This is due to that institute has calculated fees only for the projected year.



NOTES :

* As per the decision of State Admission and Fee Committee in its meeting held on 17-01-2019 an institution can earn up to 5% of receipts through extra professional and academic activities, such as short terms and long terms courses, training, consultancies, R & D projects, placements activities etc. The fund so generated shall be utilized in establishing a corpus fund to take care of the staff development, student welfare, infrastructural development and any unforeseen expenses etc. Separate account shall be maintained for receipts, expenditure and transfer of surplus to corpus fund.

*As per the decision taken in the meeting held on 17-01-2019 it has been decided that legal expenses will not for part of operational cost.

*As per the decision taken in the meeting held on 17-01-2019 it has been decided that fee per student shall be computed based on actual number of students or 80% of the actual sanctioned strength whichever is higher.

*As per the decision taken in the meeting held on 09-07-2021 it has been decided that advertisement expenses shall not be more than Rs. 750/- per student per annum.

*As per the decision taken in the meeting held on 17-01-2019 it has been decided that depreciation will not be considered as operational cost.

*As per the decision taken in the meeting held on 17-01-2019 it has been decided that the interest on loan cannot be taken into consideration for determining the fee structure.

Assumptions and Disclaimers

- The computed fee is based on information provided by the Institute, both in hard and soft copy, as part of the proposal submitted.
- As part of our review, we have not conducted an audit or detailed assessment of historical information and estimated information for future years provided by the Institute.
- We have considered all information provided to us by the Institute till the date of this report. Information, if any, provided after this date has not been considered in our analysis / review.
- Our work does not include review of compliances with applicable laws. Accordingly, impact of non-compliance, if any, on Tuition Fee estimation has not been considered.

Annexures

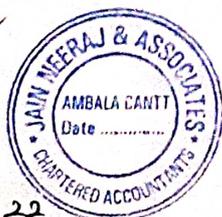
Workings underlying recomputed revised fee (tabulated above) has been included as Annexures to this report.

For Jain Neeraj & Associates

CA Neeraj Jain

Partner

Date: 05/03/2022



Jain Neeraj & Associates, Chartered Accountants

S.D. COLLEGE OF PHARMACY- D.PHARMA

		Amount in INR				
		2018-19	2019-20	2020-21	2021-22	2022-23
A Cost of Books	Annex 2	-	-	341	337	306
B Cost of Computer Centre	Annex 3	-	-	3,792	3,938	4,250
C Cost on Equipment	Annex 4	-	-	-	771	938
D Cost on Faculty	Annex 5	17,109	17,109	18,537	21,143	24,800
E Cost on Staff (Non Teaching)	Annex 6	5,988	5,988	6,488	7,400	8,680
F Operational Cost	Annex 7	204	2,904	806	14,708	16,483
TOTAL BASIC TUITION FEE (BTF)		23,300	26,001	29,964	48,297	55,456
Average of the above						36,604
Tuition Fee (TF)						36,604
Development fee (DF) [15% of TF]						5,491
Total fee						42,094



			Amount in INR				
			2018-19	2019-20	2020-21	2021-22	2022-23
1 Average Cost of Books	INR	A	-	-	298	295	267
2 Technical Books Required (200 titles per course (1 Volume) for 1st year and 50 titles thereafter)	Nos	B	250	250	250	250	250
3 No. of other Books Required for students	Nos		-	-	-	-	-
4 Annual intake of students	Nos	x	60	57	60	60	60
Sanctioned limit			60	60	60	60	60
80% of sanctioned limit		y	48	48	48	48	48
Higher of x and y		C	60	57	60	60	60
5 Factor takes care of Cost of books (100%) and additional cost on account of journals (10%)		D	1.1	1.1	1.1	1.1	1.1
6 Factor indicates the number of years a book can be used effectively after with there shall be a requirement of addition of new books and a recurring cost on journals		E	4.0	4.0	4.0	4.0	4.0
TF due to cost of books					341	337	306
			(D*A*B)/(E*C)				



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D. COLLEGE OF PHARMACY- D.PHARMA

			Amount in INR				
			2018-19	2019-20	2020-21	2021-22	2022-23
1 Average Cost of Computers	Rs.	A	-	-	60,667	63,000	68,000
2 No. of Students Sharing a Computer (6 students per computer)	Nos	B	6	6	6	6	6
3 Factor takes care of cost of computers (100%) and additional cost on account of Software, Networking and Peripherals(50%)		C	1.5	1.5	1.5	1.5	1.5
4 Factor indicates the number of years a Computer, Peripherals or a Software can be used effectively after which there shall be a requirement of new or upgradation or additional computer,Peripherals and software		D	4	4	4	4	4
TF due to cost of computers		(C*A)/(D*B)	-	-	3,792	3,938	4,250



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D. COLLEGE OF PHARMACY- D.PHARMA

			Amount in INR				
			2018-19	2019-20	2020-21	2021-22	2022-23
1 Cost of Equipment for an intake of 0 No. Students	Rs.	A			1,27,000	1,85,000	2,25,000
2 Annual intake of Students	Nos	B	60	57	60	60	60
3 Factor indicates the number of years an equipment can be used effectively after which there shall be a requirement of replacement or addition of new equipment		C	4	4	4	4	4
TF due to Cost of Equipment		A/(B*C)	-	-	529	771	938



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FOR COLLEGE OF PHARMACY- D.PHARMA

		Amount in INR				
		2018-19	2019-20	2020-21	2021-22	2022-23
1 Student Faculty Ratio	A	15	15	15	15	15
2 Sum of Faculty Cadre Ratio	B	7	7	7	7	7
3 No. of Professors in SFCR (including Director and Professor)		1	1	1	1	1
4 Nos. of Readers in SFCR (including Associate Professor)	C	-	-	-	-	-
5 Nos. of Lecturers in SFCR (required)		6	6	6	6	6
6 Annual Cost of Professor		2,70,000	2,70,000	4,20,000	4,20,000	4,44,000
7 Annual Cost of Associate Professor/Sr. Lecturer	D	-	-	-	-	-
8 Annual Cost of Assistant Professor/Lecturer		2,54,400	2,54,400	2,54,400	3,00,000	3,60,000
TF due to Cost of Faculty	(C+D)/(A*B)	17,109	17,109	18,537	21,143	24,800



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S.D. COLLEGE OF PHARMACY- D.PHARMA

	Amount in INR				
	2018-19	2019-20	2020-21	2021-22	2022-23
1 Cost of Faculty (teaching)	17,109	17,109	18,537	21,143	24,800
2 Factor indicating cost of Staff (Non Teaching)	35%	35%	35%	35%	35%
TF due to Cost of Non Teaching	5,988	5,988	6,488	7,400	8,680



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at COLLEGE OF PHARMACY- D.PHARMA

Annexure 7: TF due to Cost of Operational cost

	Amount in INR				
	Considered for Base TF computation				
	2019-20	2020-21	2021-22	2022-23	2023-24
1 Operational Cost					
- Administrative Overheads	23,449	2,26,190	91,657	13,75,000	15,68,000
- Lab expenses	-	-	-	-	-
- Repair & Maintenance	-	1,12,907	-	3,00,000	3,20,000
- Education expenses	-	-	-	-	-
- Advertisement	-	-	-	90,000	90,000
- Other Operating exp	-	-	-	-	-
- Financial Expenses other than Interest Cost	987	675	2,700	-	-
	24,436	3,39,772	94,357	17,65,000	19,78,000
2 Annual intake of Students	Nos	120	120	120	120
3 Approved Students Taken	1st	60	57	60	60
	2nd	60	60	57	60
		120	117	117	120
Higher of 80% of Annual intake of students or Approved students taken		120	117	117	120
TF due to Cost of Operational cost	204	2,904	806	14,708	16,483

	Amount in INR				
	Considered by the Institute				
	2019-20	2020-21	2021-22	2022-23	2023-24
1 Operational Cost					
- Administrative Overheads	23,449	2,26,190	91,657	13,75,000	15,68,000
- Lab expenses	-	-	-	-	-
- Repair & Maintenance	-	1,12,907	-	3,00,000	3,20,000
- Education expenses	-	-	-	-	-
- Advertisement	-	-	-	90,000	90,000
- Other Operating exp	-	-	-	-	-
- Financial Expenses other than Interest Cost	987	675	2,700	-	-
	24,436	3,39,772	94,357	20,85,000	22,98,000
2 Annual intake of Students	120	120	120	120	120
3 Approved Students Taken	60	57	60	60	60
	60	60	57	60	60
	120	117	117	120	120
Higher of 80% of Annual intake of students or Approved students taken	120	117	117	120	120
TF due to Cost of Operational cost	204	2,904	806	17,375	19,250

